

2 Balance Sheet Percentages ※Private Universities Only

(Table 8)

	Ratio	Formula (*100)① * ₃	Formula (*100)② * ₃	AY2011	AY2012	AY2013	AY2014	AY2015	Remarks
1	Rate of Fixed Assets	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	% 92.1	% 92.7	% 92.6	% 91.5	% 93.6	
2	Rate of Current Assets	$\frac{\text{Current Assets}}{\text{Total Assets}}$	$\frac{\text{Current Assets}}{\text{Total Assets}}$	7.9	7.3	7.4	8.5	6.4	
3	Rate of Fixed Liabilities	$\frac{\text{Fixed Liabilities}}{\text{Total Funds}^*2}$	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	4.7	4.3	4.0	7.4	7.4	
4	Rate of Current Liabilities	$\frac{\text{Current Liabilities}}{\text{Total Funds}}$	$\frac{\text{Current Liabilities}}{\text{Total Liabilities} + \text{Net Assets}}$	5.5	5.3	5.6	6.6	5.1	
5	Net Asset Ratio (Rate of Private Funds)	$\frac{\text{Private Funds}^*2}{\text{Total Funds}}$	$\frac{\text{Net Assets}}{\text{Total Liabilities} + \text{Net Assets}}$	89.7	90.4	90.4	86.0	87.5	
6	Carried-forward Net Income/Loss Ratio (Rate of Consumption)	$\frac{\text{Difference in Income and Expenditure}}{\text{Total Funds}}$	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities} + \text{Net Assets}}$	-3.7	-3.9	-6.1	-7.0	-6.7	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Private Funds}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	102.6	102.5	102.5	106.4	106.9	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Private Funds} + \text{Fixed Assets}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets} + \text{Fixed Assets}}$	97.5	97.8	98.1	97.9	98.6	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	142.9	138.7	132.0	129.6	125.6	
10	Rate of Total Debt	$\frac{\text{Total Liability}}{\text{Total Assets}}$	$\frac{\text{Total Liability}}{\text{Total Assets}}$	10.3	9.6	9.6	14.0	12.5	
11	Rate of Debt	$\frac{\text{Total Liability}}{\text{Private Funds}}$	$\frac{\text{Total Liability}}{\text{Net Assets}}$	11.4	10.6	10.7	16.2	14.3	
12	Rate of Previous Holdings	$\frac{\text{Cash on Hand}}{\text{Previous Holdings}}$	$\frac{\text{Cash on Hand}}{\text{Previous Holdings}}$	235.3	216.5	218.2	265.9	200.9	
13	Holding Rattio for Assets Allocated to the Reserve for Retirement Benefits (Rate of Retirement Benefits Reserve)	$\frac{\text{Retirement Benefit Savings (Assets)}}{\text{Retirement Benefits}}$	$\frac{\text{Retirement Benefit Assets}}{\text{Retirement Benefits}}$	100.0	100.0	100.0	100.0	100.0	
14	Rate of Funds	$\frac{\text{Funds}}{\text{Funds Required}}$	$\frac{\text{Funds}}{\text{Funds Required}}$	98.4	98.8	99.0	96.3	95.6	
15	Rate of Depreciation	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquired Cost of Depreciation (Books Exempt)}}$	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquired Cost of Depreciation (Books Exempt)}}$	41.8	43.6	45.5	40.0	41.0	

Notes:

1. Enter values for the past 5 years using the balance sheet found in the financial forms based on the "Accounting Standards for School Corporations".
2. "Total Funds" is represented by total liabilities + funds + (income - expenditure), and "Private Funds" is represented by funds + (income - expenditure).
3. Please calculate the ratios using Formula ① for 2014 and earlier and Formula ② for 2015 and after.
4. Please list the figures submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).