

(Table 11) Ratios Pertaining to Balance Sheet

	Ratio	Formula (* 100)	AY2016	AY2017	AY2018	AY2019	AY2020	Remarks
1	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	% 93.9	% 90.6	% 94.1	% 93.7	% 93.2	
2	Current Assets Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	6.1	9.3	5.9	6.3	6.8	
3	Fixed Liabilities Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities + Net Assets}}$	7.2	3.7	7.1	7.1	7.1	
4	Current Liabilities Ratio	$\frac{\text{Current Liabilities}}{\text{Total Liabilities + Net Assets}}$	5.1	8.5	5.1	5.3	6.1	
5	Net Asset Ratio (Funds-on-hand Ratio)	$\frac{\text{Net Assets}}{\text{Total Liabilities + Net Assets}}$	87.6	87.8	87.7	87.6	86.9	
6	Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio)	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities + Net Assets}}$	-6.3	-5.2	-4.1	-4.3	-4.8	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	107.2	103.3	107.2	107.0	107.3	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Net Assets + Fixed Liabilities}}$	99.0	99.1	99.2	98.9	99.3	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	117.5	110.2	114.8	119.4	111.5	
10	Total Debt Ratio	$\frac{\text{Total Liability}}{\text{Total Assets}}$	12.4	12.2	12.3	12.4	13.1	
11	Debt Ratio	$\frac{\text{Total Liability}}{\text{Net Assets}}$	14.1	13.9	14.0	14.2	15.1	
12	Ratio of Advances Received	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	190.6	326.1	189.3	196.8	197.1	
13	Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio)	$\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$	100.0	100.0	100.0	100.0	100.0	
14	Capital Funds Ratio	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	95.7	95.7	95.7	96.7	95.8	
15	Depreciation Ratio	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets (Books Exempt)}}$	41.7	42.8	44.3	45.3	46.8	

Note:

- 1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.
- 2 "Total Funds" refers to "Total Liabilities + Capital Funds + Net Expendable Income" and "Own Funds" refers to "Capital Funds + Net Expendable Income."
- 3 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).