

Things to Remember When Opening a Bank Account

To all students:

Beware! Don't get involved in financial crimes.

There have been a growing number of financial crimes in recent years, including bank transfer scams and remittance fraud. People who engage in these types of crimes may approach someone offering them an easy way to make money, or to purchase their bank account. Not only buying, but also selling or making a bank account available for sale is a crime. Be careful!

Buying and selling bank accounts is a crime.

The Act on Prevention of Transfer of Criminal Proceeds makes misuse of a bankbook or cash card a crime punishable by penalties of up to one year in prison, a fine of up to one million yen, or both. Repeat offenders can be punished by penalties of up to three years in prison, a fine of up to five million yen, or both.

How this happens:

1. Offers to buy or sell a bank account.
Individuals who want to buy or sell bank accounts contact people through the internet or by direct mail, offering a way to make some easy money.
2. Asking someone to open an account using an assumed or false identity.
This usually takes the form of an offer of high pay for easy work, with a request to open a bank account using another person's identification and then being paid for that account.

Using and closing your bank account:

Once you have opened a bank account, do not lose your bankbook or cash card, or allow them to be stolen. These are very important documents; please handle them accordingly.

Once you graduate or move away from Oita Prefecture and no longer need your account, please go through the proper procedures to close your account.

Oita Mirai Shinkin Bank is a local, regional bank with branches located only in Oita Prefecture. If you leave Japan or find work outside of Oita Prefecture, please make use of a bank or financial institution located where you live.

Thank you,

Oita Mirai Shinkin Bank